

## Message Text

LIMITED OFFICIAL USE POSS DUPE

PAGE 01 REYKJA 00279 142056Z

15

ACTION XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 OMB-01 L-03 DRC-01 AGR-20 /119 W

----- 029994

R 141641Z FEB 74

FM AMEMBASSY REYKJAVIK

TO SECSTATE WASHDC 4349

LIMITED OFFICIAL USE REYKJAVIK 0279

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: EXIM LOAN FOR LAXARVIRKJUN

REFERENCE: STATE 026521

1. EMBASSY WAS AWARE OF PLANS FOR LAXARVIRKJUN DEVELOPMENT PROJECT BUT WAS UNAWARE OF PROPOSED PURCHASE OF DIESEL ELECTRIC GENERATION EQUIPMENT IN U.S. WOULD APPRECIATE KNOWING NAME OF EXPORTING COMPANY. WE KNOW OF NO REASON WHY EXIM SHOULD NOT GIVE CONSIDERATION TO REQUEST FOR PRELIMINARY COMMITMENT TO FINANCE SALE AND WOULD URGE FAVORABLE ACTION. IN THIS CONNECTION, EMBASSY APPROVED ON FEBRUARY 4 REQUEST BY GOI FOR UTILIZATION ON THIS PROJECT OF 62.4 MILLION KRONUR (APPROXIMATELY \$727,000) IN LOCAL CURRENCY ACCRUING FROM SALE OF U.S. AGRICULTURAL COMMODITIES UNDER PL-480.

2. DEPARTMENT MIGHT WISH TO NOTE, HOWEVER, THAT THIS PLANNED DEVELOPMENT IS POLITICALLY CONTROVERSIAL IN NORTHERN ICELAND WITH LOCAL LANDOWNERS AND CONSERVATIONISTS SHARPLY OPPOSED TO IT. STRONG LEGAL EFFORTS TO BLOCK IT ARE CERTAIN.  
MARTIN

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCE, CONSTRUCTION EQUIPMENT, PL 480, BANK LOANS, EXPORT QUOTAS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 14 FEB 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974REYKJA00279  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** REYKJAVIK  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740232/aaaabdzm.tel  
**Line Count:** 51  
**Locator:** TEXT ON-LINE  
**Office:** ACTION XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** STATE 026521  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** morefirh  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 20 MAY 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <20 MAY 2002 by boyleja>; APPROVED <06 JUN 2002 by morefirh>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIM LOAN FOR LAXARVIRKJUN  
**TAGS:** EGEN, US, XMB  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005